

# Corporate governance

Corporate governance lies at the foundation of the entire Sberbank system of management and control, and includes an organizational model, external and internal mechanisms for monitoring and control, and also corporate values and governing principles. The improvement and development of corporate governance practices is an undisputed priority for Sberbank and is within the area of attention and control of the Supervisory Board.

## Corporate governance principles of Sberbank

- |           |   |           |   |
|-----------|---|-----------|---|
| <b>01</b> | Priority of shareholder rights and interests                                  | <b>02</b> | Ensuring the long-term sustainable development of the business  |
| <b>03</b> | Delimitation of powers and responsibilities in the management of the business | <b>04</b> | The competencies and qualifications of members of the Supervisory Board are commensurate with the scale of operations of Sberbank |
| <b>05</b> | A balanced and effective system of internal controls and risk management      | <b>06</b> | Full subordination of management bodies to the shareholders   |
| <b>07</b> | Informational transparency  |           |   |

## 8 points out of 10



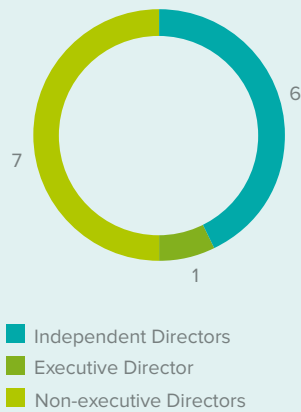
Confirmation of the National Corporate Governance Rating at the level of "Advanced Corporate Governance Practice" of the Russian Institute of Directors

### Credit ratings

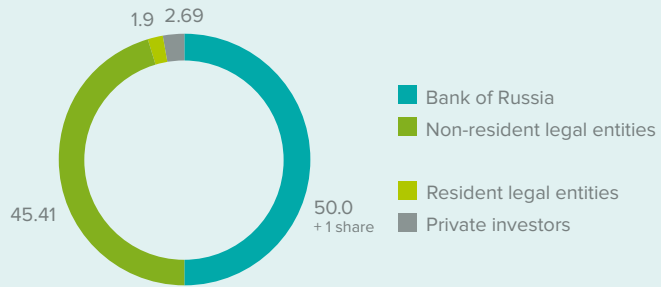
	Fitch	Moody's
Long-term, foreign currency	BBB-	Ba2
Long-term, Russian rubles	BBB-	Ba1
Forecast	positive	stable

## Effective work of the Supervisory Board

### Structure of the Supervisory Board as of December 31, 2017



### Shareholder structure of Sberbank as of the closure date of the shareholder register (May 2, 2017)



### Supervisory Board

Audit Committee

HR and Remuneration Committee

Strategic Planning Committee

Risk Management Committee

### Key results of the work of the Supervisory Board in 2017:

- Approval of the Sberbank Development Strategy 2020.
- Approval of the Succession Policy for Members of the Supervisory Board of Sberbank, which determines the main principles and procedures guaranteeing that a professional and effective Supervisory Board is created and maintained
- Approval of a new Dividend Policy, which codifies the intention of Sberbank over the next three years to gradually raise the share of dividend payments in the net profits of the Sberbank Group from the current 25% to 50% of the net profits in accordance with IFRS (taking into consideration the requirements, set by the Dividend policy).